INDEPENDENT AUDITORS' REPORT
UDIN- 24050421BKCLTF1420

TO THE MEMBERS OF SREMON CONSTRUCTION PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SREMON CONSTRUCTION PRIVATE LIMITED (CIN - U70101WB1993PTC057447)** which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss of the Company for the year ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

Arabinda Roy & Co. Kolkata M/[illegible]21 Chartered Accountants considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of the affairs of the Company as at 31st March 2024, and its profit/ loss and for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
   c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
   d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.

Arabinda Roy & Co. Chartered Accountants Kolkata M/004421

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact on its financial position.

ii. The Company did not have any long term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.

iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.

For **ARABINDA ROY & CO.**
Chartered Accountants
FRN: 312014E

Arabinda Roy
Proprietor
Membership no: 050421

Date:07/09/2024

Place: Kolkata

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055
COMPUTATION OF TOTAL INCOME FOR THE YEAR 2023-24

Pan No: AAECS8670H
Assesment Year : 2024-25
Previous Year : 2023-24
DOC -12/01/1993
CIN - U70101WB1993PTC057447
Bank-Axis Bank IFSC-UTIB0000191 A/C-191010200014067

	Particulars		Amount.Rs.	Amount.Rs.
1)	**INCOME FROM BUSINESS & PROFESSION**			
	NET PROFIT AS PER PROFIT & LOSS ACCOUNT		26,518,594.00	
	Less, Interest & Others Income	263,640.00		
	Rental Income	7,272,600.00	7,536,240.00	18,982,354.00
Add :-	Depreciation as per Companies Act		72,790.00	72,790.00
				19,055,144.00
Less :-	Depreciation as per I.T. Act		59,382.00	59,382.00
	Profit under the "Profit & Gains of Business & Profession"			18,995,762.00
2)	**INCOME FROM HOUSE PROPERTY :-**			
	Rent received for commercial place		7,272,600.00	
	Lees Standard deduction		2,181,780.00	5,090,820.00
3)	**INCOME FROM OTHER SOURCE:-**			
	INTEREST FROM IT			
	Interest Income		263,640.00	263,640.00
	TOTAL INCOME			24,350,222.00
	Less: Deduction u/s 80G			
	Shri Ram JanmaBhoomi Teertha Kshetra			-
	NET TAXABLE INCOME			24,350,220.00
	Rounded off			24,350,220.00
	Tax @ 25%			6,087,555.00
	Add:Surcharge @7%			426,129.00
	Add: Cess @4%			260,547.00
				6,774,231.00
	Add:Interest u/s 234A		-	
	Add:Interest u/s 234B		-	
	Add:Interest u/s 234C		-	103,426.00
	Rounded Off			6,877,661.00
	Less, Advance Income Tax		5,000,000.00	
	Add, TDS brought forward from Last year		505,340.00	
	Less. TDS Carry Forward		66,854.00	
	TDS		1,950,982.00	7,389,468.00
	PAYABLE			(511,810.00)
	TDS Carry for ward to the Next Year			-
	Tax Due / Refundable			(511,810.00)

Place : Kolkata

Date: 07/09/2024

Arabinda Roy & Co. Chartered Accountants Kolkata M/050421

ARABINDA ROY & CO
CHARTERED ACCOUNTANTS
Arabinda Roy
Arabinda Roy
Proprietor
M. NO.: 050421

For Sremon Construction Pvt. Ltd.
Director

For Sremon Construction Pvt. Ltd.
Director

M/S. SREMON CONSTRUCTION PVT LTD
CIN- U70101WB1993PTC057447
92, Bangur Avenue, Block-B, Kolkata-700055
Balance Sheet as at 31st March, 2024

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
			Amount	Amount
A	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share Capital	1	2,985,000.00	2,985,000.00
	(b) Reserves and Surplus	2	175,970,538.00	156,225,430.00
2	**Share Application Money Pending Allotment**		-	-
3	**Non-Current Liabilities**			
	(a) Long-term borrowings			
	(b) Deferred Tax liabilities		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	**Current Liabilities**			-
	(a) Short-term borrowings		43,662,822.00	
	(b) Trade Payables	3	43,003,791.00	73,989,871.00
	(c) Other current liabilities	4	17,404,142.00	8,950,050.00
	(d) Short-term provisions		12,365,967.00	15,353,605.00
	TOTAL		295,392,260.00	257,503,956.00
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets		2,665,421.00	2,397,991.00
	(b) Non-current investments	5	195,406,462.00	156,768,933.00
	(c) Deferred tax assets (net)		-	-
	(d) Long term loans and advances	6	-	-
	(e) Other non-current assets			
2	**Current assets**			-
	(a) Current investments	7	-	
	(b) Inventories		30,552,880.00	38,999,627.00
	(c) Trade receivables		679,245.00	396,296.00
	(d) Cash and cash equivalents	8	1,153,807.00	2,940,534.00
	(e) Short-term loans and advances	9	14,219,772.00	17,285,902.00
	(f) Other current assets	10	50,714,673.00	38,714,673.00
	TOTAL		295,392,260.00	257,503,956.00
	See accompanying notes forming part of the financial statements			

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Arabinda Roy
Proprietor
Membership No. : 050421

Arabinda Roy & Co. Chartered Accountants Kolkata M/050421

Place: Kolkata
Date: 07/09/2024

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director
SHYAMAL DHAR
DIN- 01000482

For Sremon Construction Pvt. Ltd.
Director
Director
SURYANEEL DHAR
DIN- 08099387

For Sremon Construction Pvt. Ltd.
Director

SREMON CONSTRUCTION PVT LTD.
CIN- U70101WB1993PTC057447
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055
Statement of Profit and Loss for the year ended 31st March, 2024

	Particulars	Note No.	For the year ended 31st March, 2024 Amount	For the year ended 31st March, 2023 Amount
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)		109,211,300.00	59,503,580.00
	Less: Excise duty		-	-
	Revenue from operations (net)		109,211,300.00	59,503,580.00
2	Other Income	11	7,536,240.00	8,400,957.00
3	***Total Revenue (1+2)***		116,747,540.00	67,904,537.00
4	Expenses			
	Cost of materials consumed	12	55,241,314.00	34,165,461.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		8,446,747.00	- 18,951,827.00
	Other Direct Expenses	13	15,253,195.00	23,251,433.00
	Employee benefits expense		1,152,320.00	694,500.00
	Finance costs		-	-
	Depreciation and amortisation expense		72,790.00	15,902.00
	Other expenses	14	10,062,580.00	6,621,560.00
	Total Expenses		90,228,946.00	45,797,029.00
5	**Profit before exceptional and extraordinary items and tax (3-4)**		26,518,594.00	22,107,508.00
6	Exceptional Items		-	-
7	**Profit before extraordinary items and tax (5+6)**		26,518,594.00	22,107,508.00
8	Extraordinary Items		-	-
9	**Profit/ (Loss) before tax (7+8)**		26,518,594.00	22,107,508.00
10	**Tax expense:**			
	(a) Current tax for current year		6,770,000.00	5,593,473.00
	(b) Current tax expense relating to prior years		-	-
	(c) Net Current tax expense		6,770,000.00	5,593,473.00
	(d) Deferred tax		3,486.00	(3,230.00)
			6,773,486.00	5,590,243.00
11	**Profit/(Loss) from continuing operations (9+10)**		19,745,108.00	16,517,265.00
B	**DISCONTINUING OPERATIONS**			
12	Profit/(Loss) from discontinuing operations		-	-
13	**Profit/(Loss) from Discontinuing operations**		-	-
C	**TOTAL OPERATIONS**		19,745,108.00	16,517,265.00
14	**Profit/(Loss) for the year (11+13)**		19,745,108.00	16,517,265.00
15	**Earnings per share (of ₹ 10/-each)**			
	(a) Basic		66.15	55.33
	(b) Diluted		66.15	55.33
	See accompanying notes forming part of the financial statements			

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421

Place: Kolkata
Date: 07/09/2024

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director
SHYAMAL DHAR
DIN- 01000482

For Sremon Construction Pvt. Ltd.
Director Director
SURYANEEL DHAR
DIN- 08099387

For Sremon Construction Pvt. Ltd.
Director

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 1 : **Share Capital**

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised 3,00,000 Equity shares of ₹ 10 each with voting rights	300,000	3,000,000.00	300,000	3,000,000.00
	300,000	3,000,000.00	300,000	3,000,000.00
(b) Issued, Subscribed & fully paid up 2,98,500 Equity shares of ₹ 10 each with voting rights	298,500	2,985,000.00	298,500	2,985,000.00
Total	298,500	2,985,000.00	298,500	2,985,000.00

(i) Reconciliation of Equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
Balance at the beginning of the period	298,500	2,985,000.00	298,500	2,985,000.00
Allotment during the period	-	-	-	-
Balance at the end of the period	298,500	2,985,000.00	298,500	2,985,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Shyamal Dhar	192,500	64.49	192,500	64.49
Subhraneel Dhar	65,000	21.78	65,000	21.78
Suryaneel Dhar	25,000	8.38	25,000	8.38
Sremon Dhar	16,000	5.36	16,000	5.36

In terms of our report attached.

ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421
Date: 07/09/2024
Place: Kolkata

Arabinda Roy & Co. Chartered Accountants Kolkata M/050421

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director

For Sremon Construction Pvt. Ltd.
Director
Director

For Sremon Construction Pvt. Ltd.
Director

SREMON CONSTRUCTION PVT. LTD
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 2 : Reserve & Surplus

Particulars	As at 31st March, 2024		As at 31st March, 2023	
		Amount		Amount
(a) Securities Premium Account				
Opening balance		-		-
Add: Premium on shares issued during the year		-		-
Less: Utilised during the year		-		-
Closing balance		-		-
(b) Surplus/(Deficit) in Statement of Profit/Loss				
Opening balance		156,225,430.00		139,708,165.00
Add: Profit/(Loss) for the year		19,745,108.00		16,517,265.00
I. T. Adjustment for earlier years				
Amounts transferred from:				
General reserve		-		-
Closing balance		175,970,538.00		156,225,430.00
Total		175,970,538.00		156,225,430.00

Note 3 : Trade payables

Particulars	As at 31st March, 2024		As at 31st March, 2023	
		Amount		Amount
(a) Trade payables:				
Acceptances				
Sundry Creditors		8,433,791.00		11,686,361.00
Advance from Party for Flat & Garage		33,296,200.00		43,675,403.00
Works Contract Advance		-		18,000,000.00
Micro, Small and Medium Enterprises		-		-
Others Duties & Tax		1,273,800.00		628,107.00
Total		43,003,791.00		73,989,871.00

Note 4 : Other current liabilities

Particulars	As at 31st March, 2024		As at 31st March, 2023	
		Amount		Amount
(a) Other payables:				
(i) Statutory remittances				-
(ii) Audit Fees Payable		75,000.00		50,000.00
(iii) Compliance Certificate Charges Payable		-		30,000.00
(iv) Advance taken and security				1,188,000.00
(v) Current account		11,133,309.00		6,657,050.00
(vi) Other liability		1,025,000.00		1,025,000.00
(vi) Security deposit		1,188,000.00		-
(vii) Deffered tax liability		-		-
(viii) Directors Remuneration Payable		3,982,833.00		
Total		17,404,142.00		8,950,050.00

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421
Date: 07/09/2024
Place: Kolkata

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.

Director
Director

For Sremon Construction Pvt. Ltd.

Director
Director

SREMON CONSTRUCTION PVT. LTD
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 5 : Non-Current investments

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Quoted	Unqouted	Total	Quoted	Unqouted	Total
	₹	₹	₹	₹	₹	₹
Long-term - At cost - Non-Trade						
(a) Investment in equity instruments (fully paid up)						
Unquoted						
Flat & Shop on Rent for commercial purpose	-	24,094,060.00	24,094,060.00	-	24,094,060.00	24,094,060.00
Land use for commercial purpose		171,154,052.00	171,154,052.00		120,895,888.00	120,895,888.00
Bandhan Bank Fixed Deposit		158,350.00	158,350.00		11,778,985.00	11,778,985.00
Total	-	195,406,462.00	195,406,462.00	-	156,768,933.00	156,768,933.00
Aggregate amount of quoted investments	-	-	-	-	-	-
Aggregate market value of listed and quoted investments	-	-	-	-	-	-
Aggregate value of listed but not quoted investments	-	-	-	-	-	-
Aggregate amount of unquoted investments	-	195,406,462.00	195,406,462.00	-	152,223,624.00	152,223,624.00

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Arabinda Roy
Proprietor
Membership No. : 050421
Date: 07/09/2024
Place: Kolkata

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director

For Sremon Construction Pvt. Ltd.
Director
Director

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 6 : Long-term loans and advances

Particulars	As at 31st March, 2024 ₹	As at 31st March, 2023 ₹
(a) Security deposits:		
Secured,considered good		-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful advances	-	-
	-	-
(b) Loans and advances to related parties:		
Secured,considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful advances	-	-
	-	-
(c) Loans and advances to employees:		
Secured,considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful advances	-	-
	-	-
(d) Prepaid expenses- Unsecured, considered good	-	-
(e) Advance income tax		
Unsecured, considered good		-
(f) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	-	-
(i) VAT credit receivable	-	-
(i) Service tax credit receivable	-	-
(i) TDS receivable	-	-
(g) Other advances		
Secured,considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful advances	-	-
	-	-
Total	-	-

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421
Place: Kolkata
Date: 07/09/2024

Arabinda Roy & Co. Chartered Accountants Kolkata M/050421

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director

For Sremon Construction Pvt. Ltd.
Director
Director

SREMON CONSTRUCTION PVT LTD.

92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 7 : Current investments

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Quoted	Unqouted	Total	Quoted	Unqouted	Total
	₹	₹	₹	₹	₹	₹
A. Current portion of long-term investments (At cost):						
(a) Investment in government or trust securities	-	-	-	-	-	-
(b) Investment in mutual funds	-	-	-	-	-	-
Total -(A)	-	-	-	-	-	-
B. Other current investments						
(a) Investment in equity instruments (fully paid up)						
Unquoted						
a) Unquoted share Investment	-	-	-	-	-	-
(b) Investment in government or trust securities	-	-	-	-	-	-
(c) Investment in mutual funds	-	-	-	-	-	-
Total -(B)	-	-	-	-	-	-
Total -Current investments (A+B)	-	-	-	-	-	-
Aggregate amount of quoted investments	-	-	-	-	-	-
Aggregate market value of listed and quoted investments	-	-	-	-	-	-
Aggregate value of listed but not quoted investments	-	-	-	-	-	-
Aggregate amount of unquoted investments	-	-	-	-	-	-
Aggregate provision for diminution in the value of other current investments	-	-	-	-	-	-

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421
Date: 07/09/2024
Place: Kolkata

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director

For Sremon Construction Pvt. Ltd.
Director
Director

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 8 : Cash and cash equivalents

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount	Amount
(a) Cash on hand	256,891.00	46,941.00
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	896,916.00	2,893,593.00
	1,153,807.00	2,940,534.00
Total	1,153,807.00	2,940,534.00

Note 9 : Short-term loans and advances

Particulars	As at 31st March, 2024	As at 31st March, 2023
	₹ Amount	₹ Amount
(a) Security deposits:		
Secured,considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
(b) Loans and advances to related parties:	-	-
Secured,considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less: Provision for doubtful advances	-	-
	-	-
(c) Loans and advances to employees:	-	-
Secured,considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
	-	-
(d) Prepaid expenses- Unsecured, considered good	-	-
(e) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	-	-
(ii) VAT credit receivable	-	-
(iii) TDs receivable	4,774,252.00	4,236,619.00
(iv) GST Receivable	-	
(iv)Advance Tax	9,395,520.00	12,948,290.00
(f) Other advances		
Secured,considered good	50,000.00	100,000.00
Defered Tax	-	993.00
Doubtful	-	-
	14,219,772.00	17,285,902.00
Less: Provision for doubtful advances	-	-
	14,219,772.00	17,285,902.00
Total	14,219,772.00	17,285,902.00

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants
Arabinda Roy
Proprietor
Membership No. : 050421

Place: Kolkata
Date: 07/09/2024

For and on behalf of the Board of Directors

Director	Director
For Sremon Construction Pvt. Ltd.	For Sremon Construction Pvt. Ltd.
Director	Director

Arabinda Roy & Co. Chartered Accountants Kolkata M/050421

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 10 : Other current assets

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Amount	Amount
(a) Unamortised expenses		
(i) Deferred Revenue Expenditure Not W/Off	-	-
(b) Others	-	-
(i) Receivables - Unsecured, considered good	-	-
(ii) Advance against land	50,714,673.00	38,714,673.00
Total	50,714,673.00	38,714,673.00

Note 11: Other Income

Particulars	Figures for the Year Ending 31st March 2024	Figures for the Year Ending 31st March 2023
	₹ Amount	₹ Amount
(a) Dividend income:		
from current investments	-	-
from long-term investments	-	-
	-	
(b)Net gain on sale of:		
current investments	-	-
long-term investments	-	-
(c) Other non-operating income (net of expenses directly attributable to such income) (Refer		
Interest income	151,277.00	1,770,486.00
Dividend	390.00	
Maintenance Fees	111,973.00	
Rent from property	7,272,600.00	6,630,471.00
Total	7,536,240.00	8,400,957.00

Notes :

Particulars	Figures for the Year Ending 31st March 2024	Figures for the Year Ending 31st March 2023
(i) Interest income comprises:		
Interest from banks on:		
deposits	-	1,770,486.00
other balances		
Interest on loans and advances	-	-
Interest on Income tax refund	-	-
Other interest	-	-
Total-Interest income	-	1,770,486.00
ii) Other non-operating income comprises:		
Rental income	-	6,630,471.00
Profit on sale of fixed assets	-	-
Liabilities/provisions no longer required written back	-	-
Prior period items (net) (Refer Note (iii))	-	-
Miscellaneous income	-	-
Total-other non operating revenues	-	6,630,471.00
(iii) Details of prior period items (net)		
Prior period income	-	-
Prior period expenses	-	-
Total	-	-

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421

Place: Kolkata
Date: 07/09/2024

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director

Director

For Sremon Construction Pvt. Ltd.
Director

Director

Note 11: Operating Income

Particulars	0	
	₹ Amount	₹ Amount
Sale of Flat & Garage	62,272,600.00	30,391,500.00
Sale of Service as Works Contract	46,938,700.00	23,812,080.00
Commercial Space taken over for Rent	-	5,300,000.00
	-	-
(c)Net gain on sale of:		
current investments	-	-
long-term investments	-	-
(d) Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii)) Rent from property	-	-
Total	109,211,300.00	59,503,580.00

Notes :

In terms of our report attached.

ARABINDA ROY & CO

Chartered Accountants

Arabinda Roy

Proprietor

Membership No. : 050421

Place: Kolkata

Date: 07/09/2024

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

For and on behalf of the Board of Directors

Director	Director
For Sremon Construction Pvt. Ltd.	For Sremon Construction Pvt. Ltd
Director	Director

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 12: Cost of raw material consumed

Particulars	Figures for the Year Ending 31st March 2024		Figures for the Year Ending 31st March 2023	
	₹	Amount	₹	Amount
Building Material Purchase		22,188,539.00		17,245,743.00
Cement Purchase		4,168,831.00		2,389,408.00
Granite Purchase		228,619.00		-
Electrical Material Purchase		1,370,514.00		802,797.00
Glass Purchase		247,574.00		190,984.00
Door & Window		2,642,372.00		906,312.00
Grill Purchase		659,218.00		815,199.00
Hardware Goods Purchase		425,942.00		588,362.00
Lift Purchase		3,475,000.00		-
Pipe & Fittings		166,492.00		-
Marble Purchase		-		1,318,413.00
Ply & Others Purchase		665,008.00		936,380.00
Material Purchase		350,189.00		-
Rod Purchase		14,635,383.00		508,237.00
Sanitary & Plumbing Purchase		2,466,655.00		1,400,833.00
Tiles Purchase		487,645.00		6,194,492.00
SS Steel Railing Purchase		-		69,901.00
Roof Steel Purchase		242,161.00		179,809.00
Wood Purchase		12,908.00		
Colour & Chemical Goods Purchase		808,264.00		618,591.00
Total		55,241,314.00		34,165,461.00

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

For and on behalf of the Board of Directors

Arabinda Roy
Proprietor
Membership No. : 050421
Place: Kolkata
Date: 07/09/2024

Director **Director**

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 13: Other Direct Expenses

Particulars	Figures for the Year Ending 31st March 2024		Figures for the Year Ending 31st March 2023	
	₹	Amount	₹	Amount
Land consideration		19,500.00		-
Municipal Tax & S.D.D.M.		3,702,764.00		13,619,687.00
Labour &contractory Charges		9,917,685.00		7,601,072.00
Electricity & Security Charges		474,611.00		587,374.00
Machine Hire Charges		68,500.00		42,900.00
Commission & Brokerage		-		1,020,000.00
Misc Other Direct Expenses		598,135.00		-
Lorry & Van fare		472,000.00		380,400.00
Total		15,253,195.00		23,251,433.00

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.

For Sremon Construction Pvt. Ltd.

Arabinda Roy
Proprietor
Membership No. : 050421
Place: Kolkata
Date: 07/09/2024

Director **Director**

Director **Director**

Arabinda Roy & Co.
Kolkata
M/050421
Chartered Accountants

SREMON CONSTRUCTION PVT. LTD
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 14: Other Expenses

Particulars	Figures for the Year Ending 31st March 2024	Figures for the Year Ending 31st March 2023
	₹	₹
Bank Charges	16,324.00	79,961.00
		-
Conveyance & Oil Expenses	52,510.00	18,950.00
Printing and Stationery	17,208.00	-
Legal & Professional Charges	-	-
Payment to auditors (Refer Note (i))	80,000.00	80,000.00
Service Tax paid		-
Director's Remuneration	7,200,000.00	6,000,000.00
Accountig Charges	135,000.00	132,000.00
General Insurance	410.00	-
Interest Paid ICICI OD Account	1,270,063.00	-
Repair and Maintenance	50,800.00	62,520.00
Donation & Subscription	-	22,001.00
Loan Charges	493,350.00	-
Consultancy & Professional Fees	264,486.00	156,000.00
Office Expenses	482,429.00	70,128.00
Bank Comission		-
Donation 50%	-	-
Property Tax		
Registration fees		
Tours & Travels		
Total	**10,062,580.00**	**6,621,560.00**

SREMON CONSTRUCTION PVT LTD.

Notes forming part of the financial statements

Notes :

Particulars	Figures for the Year Ending 31st March 2024	Figures for the Year Ending 31st March 2023
(i) Payment to the auditors comprises (net of service tax, input credit, where applicable)		
As auditors- statutory audit	75,000.00	50,000.00
For taxation matters	5,000.00	30,000.00
For company law matters	-	-
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	-
Total	**80,000.00**	**80,000.00**

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421

Place: Kolkata
Date: 07/09/2024

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director
Director

For Sremon Construction Pvt. Ltd.
Director
Director

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

Note 14 Additional information to the financial statements

Note	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
		Amount	Amount
14.1	**Earnings per share :**		
	Basic		
	Continuing operations		
14.1.a	Net profit / (loss) for the year from continuing operations	19,745,108	16,517,265
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	19,745,108	16,517,265
	Weighted average number of equity shares	298,500	298,500
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	66.15	55.33

Note	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
		Amount	Amount
14.1.b	Total operations		
	Net profit / (loss) for the year	19,745,108	16,517,265
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	19,745,108	16,517,265
	Weighted average number of equity shares	298,500	298,500
	Par value per share	10.00	10.00
	Earnings per share - Basic	66.15	55.33
	Basic (excluding extraordinary items)		
30.9.c	Continuing operations		
	Net profit / (loss) for the year from continuing operations	19,745,108	16,517,265
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	19,745,108	16,517,265
	Weighted average number of equity shares	298500	298500
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary items - Basic	66.15	55.33

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421

Place: Kolkata
Date: 07/09/2024

For and on behalf of the Board of Directors

For Sremon Construction Pvt. Ltd.
Director

For Sremon Construction Pvt. Ltd.
Director

Director

Director

Arabinda Roy & Co. Chartered Accountants Kolkata M/050421

SREMON CONSTRUCTION PVT LTD.
92 BANGUR AVENUE, BLOCK B, KOLKATA:700055

30.9.d	Total operations		
	Net profit / (loss) for the year		
	(Add) / Less: Extraordinary items (net of tax)		
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items		
	Weighted average number of equity shares		
	Par value per share		
	Earnings per share, excluding extraordinary items - Basic		
	Diluted		
	Continuing operations		
14.1.c	Net profit / (loss) for the year from continuing operations	19,745,108	16,517,265
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	19,745,108	16,517,265
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	19,745,108	16,517,265
	Weighted average number of equity shares for Basic EPS	298,500	298,500
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	298,500	298,500
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	66.15	55.33
14.1.d	Total operations	19,745,108	16,517,265
	Net profit / (loss) for the year		
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	19,745,108	16,517,265
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders (on dilution)	19,745,108	16,517,265
	Weighted average number of equity shares for Basic EPS	298,500	298,500
	Add: Effect of Warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	298,500	298,500
	Par value per share	10.00	10.00
	Earnings per share - Diluted	66.15	55.33

In terms of our report attached.
ARABINDA ROY & CO
Chartered Accountants

Arabinda Roy
Proprietor
Membership No. : 050421

Place: Kolkata
Date: 07/09/2024

For and on behalf of the Board of Directors

Director
For Sremon Construction Pvt. Ltd.
Director

Director
For Sremon Construction Pvt. Ltd.
Director

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

SREMON CONSTRUCTION PVT LTD.

ADDITIONAL INFORMATION REQUIRED PURSUANT TO PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956.

COMPANY'S GENERAL BUSINESS PROFILE

1)	**REGISTRATION DETAILS**		
	a) Registration No.	:	U55101WB2011PTC16784
	b) State Code	:	28.00
	c) Balance Sheet Date	:	31-03-24
2)	**CAPITAL RAISED DURING THE YEAR** (AMOUNT IN RS. THOUSAND)		
	a) Public Issue	:	Nil
	b) Right Issue	:	Nil
	c) Bonus Issue	:	Nil
	d) Private Placement	:	Nil
3)	**POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS** (AMOUNT IS RS. THOUSAND)		
	Total Liabilities	:	295,392,260.00
	Total Assets	:	295,392,260.00
	A) **SOURCE OF FUNDS**		
	Paid up Share Capital	:	2,985,000.00
	Reserve & Surplus	:	175,970,538.00
	Secured Loans	:	-
	Unsecured Loans	:	-
	B) **APPLICATION OF FUNDS :**		
	Net Fixed Assets	:	2,665,421.00
	Investments	:	195,406,462.00
	Deferred Tax Asset	:	-
	Net Current Assets	:	97,320,377.00
	Misc. Expenditure	:	-
	Accumulated Losses	:	
4)	**PERFORMANCE OF COMPANY** (AMOUNT IN RS. THOUSAND)		
	a) Turn Over (Gross Revenue)	:	116,747,540.00
	b) Total Expenditure	:	90,228,946.00
	c) Profit / (Loss) before Tax	:	26,518,594.00
	d) Profit / (Loss) after Tax	:	
	e) Earning Per Share in Rs.	:	
	f) Dividend Rate %	:	Nil

5) **GENERIC NAME OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)**

1)	I.T.C. Code No.	Not Applicable
	Product Description	Hotel & accomodation services
2)	I.T.C. Code No.	Not Applicable
	Product Description	Hotel & accomodation services

In terms of our report of even date attached herewith

For **ARABINDA ROY & CO**
Chartered Accountants

Arabinda Roy

ARABINDA ROY
[Proprietor]
M.No.-050421

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

Dated the 07th day of September 2024

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director

M/s. SREMON CONSTRUCTION PVT LTD

92, Bangur Avenue, Block-B, Kolkata-700055

BALANCE SHEET AS AT 31st MARCH, 2024

AS AT 31-03-23 Amount (Rs.)	LIABILITIES	AS AT 31-03-24 Amount (Rs.)
	SHARE CAPITAL	
	Authorised:-	
	3,00,000 Equity Shares of Rs. 10/-	
3,000,000.00	each.	3,000,000.00
	Issued,Subscribed & Paid up	
	2,98,500 Equity Shares @	
2,985,000.00	Rs.10 each fully paid up in cash.	2,985,000.00
	RESERVES & SURPLUS	
156,225,430.00	Profit & Loss (Retained Earning)	175,970,538.00
	LOANS AND LIABILITY	
6,657,050.00	Loan From Director	11,133,309.00
	BANK O/D	43,662,822.00
	CURRENT LIABILITIES & PROVISIONS	
11,686,361.00	Sundry Creditors	8,433,791.00
43,675,403.00	Advance from Party	33,296,200.00
18,000,000.00	Advance for Works Contract	-
1,025,000.00	Other Liabilities	1,025,000.00
628,107.00	Duties & Taxes	1,273,800.00
15,353,604.00	Provision for Income Tax	12,363,473.00
	Director Remuneration Payable	3,982,833.00
-	Deffered tax asset/liability	2,494.00
50,000.00	Audit fees payable	75,000.00
30,000.00	Roc fees payable	-
1,188,000.00	Security Deposit Refundable On Prop	1,188,000.00
257,503,955.00		295,392,260.00

AS AT 31-03-23 Amount (Rs.)	ASSETS	AS AT 31-03-24 Amount (Rs.)
	FIXED ASSETS	
2,397,991.00	As per Schedule "A"	2,665,421.00
	Investments	
11,778,985.00	FD in Bandhan Bank	158,350.00
	CURRENT ASSETS, LOANS & ADVANCES	
	CURRENT ASSETS	
	Closing Stock (at cost)	
38,999,627.00	Work-in-Progress & Finished F	30,552,880.00
	(Building under construction)	
396,296.00	Sundry Debtors (Less than 6 m	679,245.00
	CASH & BANK BALANCES	
	(As certified by Management)	
46,941.00	Cash in Hand	256,891.00
	(As per Cash Book)	
2,893,593.00	Balance with scheduled Bank	896,916.00
	(Current Account)	
	Non Current Investment	
24,094,060.00	Flat & commercial space	24,094,060.00
	(In hand at cost)	
90,936,034.00	Land at New Town	90,936,034.00
29,959,854.00	Mondarmani Hotel Project	80,218,017.00
	LOANS & ADVANCES	
	(Unsecured Considered goods)	
	Advances (Recoverable in cash or in kind or for value to be received)	
992.00	Deferred Tax Assets	-
12,948,290.00	Advance Income Tax	9,395,520.00
-	Advance to Suppliers	-
38,714,673.00	Advance against Land	50,714,673.00
100,000.00	Others Advance	50,000.00
-		
4,236,619.00	Tds Receivable	4,774,253.00
257,503,955.00		295,392,260.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS: AS PER SCHEDULE "B"

In terms of our report of even date attached herewith

ce :Kolkata

e: 07/09/2024

For Sremon Construction Pvt. Ltd.

For SREMON CONSTRUCTION PVT. LTD.

DIRECTOR

Director

DIRECTOR

ARABINDA ROY & CO

CHARTERED ACCOUNTANTS

Arabinda Roy

Proprietor

M.No:050421

Arabinda Roy & Co. * Kolkata M/050421 * Chartered Accountants

For Sremon Construction Pvt. Ltd.

Director

M/s. SREMON CONSTRUCTION PVT LTD
92, Bangur Avenue, Block-B, Kolkata-700055

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2024

FOR THE YEAR ENDED 31-3-23 Amount (Rs.)	PARTICULARS	FOR THE YEAR ENDED 31-3-24 Amount (Rs.)	FOR THE YEAR ENDED 31-3-23 Amount (Rs.)	PARTICULARS	FOR THE YEAR ENDED 31-3-24 Amount (Rs.)
20,047,800.00	To Work-in-progress (Opening)	38,999,627.00			
-	" Land Cost	-	30,391,500.00	By Flat & Garage Sale	62,272,600.00
17,245,743.00	" Building Materials Purchases	21,594,788.00	5,300,000.00	Office Space taken over for Rent	-
508,237.00	" Rod Purchase	14,635,383.00	23,812,080.00	Contactory Work Charges	46,938,700.00
1,318,413.00	" Marble Purchase	-			
936,380.00	" Ply & Others Purchase	665,008.00			
588,362.00	" Hardware Goods Purchase	425,942.00	38,999,627.00	" Work-in-progress (Closing)	30,552,880.00
802,797.00	" Electrical material	1,370,514.00			
815,199.00	" Grill Purchase	659,218.00			
69,901.00	" SS Steel Railing Purchase	57,857.00			
6,194,492.00	" Tiles Purchases	487,644.00			
190,984.00	" Glass & Channel Purchase	169,118.00			
906,312.00	" Door & wood Purchase	12,908.00			
1,400,833.00	" Sanitary & Plumbing Purchase	2,466,655.00			
618,591.00	"Colour & Chemical Goods Purchase	808,265.00			
2,389,408.00	" Cement Purchase	4,168,831.00			
179,809.00	" Roof Sheet Purchase	242,161.00			
-	" Bricks Purchase	593,750.00			
-	" Granite	228,619.00			
-	" Lift Purchase	3,475,000.00			
-	" Materials Purchase	350,189.00			
-	" Pipe and Fittings	108,635.00			
-	" Toughened Safety Glass	78,456.00			
-	" UPVC Window	2,642,373.00			
587,374.00	" Electricity Charges & payment	474,611.00			
42,900.00	" Machine Hire Charges	51,700.00			
13,619,687.00	" Municipality Tax AND Charges	3,702,764.00			
7,601,072.00	" Labour &contractory Charges	9,917,687.00			
-	" Relocation expenses	-	6,630,471.00	Rent From Property	7,272,600.00
	" 138 Pilling Tranker	267,500.00		Discount Received	390.00
	" Glass Work Charges	127,395.00			
	" Soil Purchase and Sand Test	168,500.00			
	" Water Charges	16,800.00			
380,400.00	" Van & Lorry Fare	472,000.00			
1,020,000.00	Brokerage and Comission	-			
22,001.00	Donation & Subscription	-	1,770,486.00	Fd Interest	151,277.00
18,950.00	" Conveyance Expenses	54,240.00	-	Iinterest fron IT Refund	-
694,500.00	" Salary & Bonus	1,152,320.00		Indusland Bank Maintenance	111,973.00
156,000.00	Consultancy & Professional Fees	-			
50,000.00	" Audit Fees	75,000.00			
70,128.00	" Misce Expenses	-			
79,961.00	" Bank Charges	16,324.00			
62,520.00	" Repair and Maintenance	50,800.00			
132,000.00	Accounting Charges	135,000.00			
6,000,000.00	" Remuneration to Director	7,200,000.00			
15,902.00	" Depreciation	72,790.00			
30,000.00	" ROC FEES	5,000.00			
-	" Car Oil Purchase	52,510.00			
	" Printing and Stationery	17,208.00			
	" Professional Fees	264,486.00			
	" Supervision Charges	250,000.00			
	" Delivery Charges	109,145.00			
	" Hole Charges	3,284.00			
	" Insurance Charges	409.00			
	" Interest Paid ICICI Od Account	1,270,063.00			
	" Loan Charges	5,900.00			
	" Loan Processing Fees	487,450.00			
	" Office Expenses	120,000.00			
22,107,508.00	" Net Profit C/f	26,518,593.00	-		
106,904,164.00		147,300,420.00	106,904,164.00		147,300,420.00
5,593,473.00	To Provision for IncomeTax	6,770,000.00	22,107,508.00	BY Net Profit B/f	26,518,593.00
-	Deferred Tax	3,486.00	3,230.00	Deferred Tax	-
156,225,430.00	" Balance Carried forward	19,745,107.00	139,708,165.00	" Balance b/f (P.Y.)	-
161,818,903.00		26,518,593.00	161,818,903.00		26,518,593.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS: AS PER SCHEDULE "B"

In terms of our report of even date attached herewith

ARABINDA ROY & CO
CHARTERED ACCOUNTANTS

Arabinda Roy
Proprietor
M.No:050421

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

CE: KOLKATA

07/09/2024

For SREMON CONSTRUCTION PVT. LTD.

DIRECTOR

DIRECTOR

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director

SREMON CONSTRUCTION (P) LTD.

SCHEDULE: "A" (AS PER COMPANIES ACT)

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 1.4.2023	ADDITION	DELETION	AS AT 31.3.2024	UPTO 31.3.2023	FOR THE YEAR	UP TO 31.3.2024	AS AT 31.3.2024	AS AT 31.3.2023
AIR CONDITIONER	95,800.00	-	-	95,800.00	86,702.00	1,265.00	87,967.00	7,833.00	9,098.00
COMPUTERS	250,485.00	-	-	250,485.00	250,174.00	196.00	250,370.00	115.00	311.00
FURNITURE & FIXTURE	275,000.00	315,420.00	-	590,420.00	263,554.00	59,163.00	322,717.00	267,703.00	11,446.00
MOTOR CAR	643,003.00	-	-	643,003.00	643,003.00	-	643,003.00	0.00	0.00
OFFICE PREMISES	200,000.00	-	-	200,000.00	166,014.00	1,699.00	167,713.00	32,287.00	33,986.00
CC TV	98,508.00	24,800.00	-	123,308.00	76,562.99	8,892.00	85,455.00	37,853.00	21,945.00
Celling Fan	10,800.00	-	-	10,800.00	9,011.00	463.00	9,474.00	1,326.00	1,789.00
CYCLE	2,500.00	-	-	2,500.00	2,248.00	35.00	2,283.00	217.00	252.00
TELEPHONE	36,640.00	-	-	36,640.00	34,467.00	302.00	34,769.00	1,871.00	2,173.00
MACHINERY	24,887.00	-	-	24,887.00	19,315.00	775.00	20,090.00	4,797.00	5,572.00
FLAT	2,311,419.00	-	-	2,311,419.00	-	-	-	2,311,419.00	2,311,419.00
TOTAL	3,949,042.00	340,220.00	-	4,289,262.00	1,551,051.00	72,790.00	1,623,841.00	2,665,421.00	2,397,990.99
PREVIOUS YEAR	3,931,042.00	18,000.00	-	3,949,042.00	1,488,993.00	25,347.00	1,514,340.01	2,434,702.00	2,442,049.00

Arabinda Roy & Co. Chartered Accountants

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director

SREMON CONSTRUCTION (P) LTD.

ANNEXURE " A " (AS PER IT ACT)

(Clause xiv of Form 3CD)

ASSET	RATE	W.D.V. AS AT 1.4.2023	ADDITION/(DELETION)				TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS AT 31.3.2024
			MORE THAN 180 DAYS		LESS THAN 180 DAYS				
			DATE	AMOUNT	DATE	AMOUNT			
AIR CONDITIONER	15%	7,104.00		-		-	7,104.00	1,066.00	6,038.00
COMPUTERS	40%	467.00	-	-	-	-	467.00	187.00	280.00
FURNITURE & FIXTURE	10%	79,708.00	02-08-23	315,420.00		-	395,128.00	39,513.00	355,615.00
MOTOR CAR	15%	-		-		-	-	-	-
OFFICE PREMISES	10%	12,200.00		-		-	12,200.00	1,220.00	10,980.00
CC TV	15%	78,115.00	03-07-23	19,600.00	21.02.2024	5,200.00	102,915.00	15,047.00	87,868.00
Celling Fan	15%	8,865.00		-		-	8,865.00	1,330.00	7,535.00
TELEPHONE	15%	1,491.00		-		-	1,491.00	224.00	1,267.00
CYCLE	15%	403.00		-		-	403.00	60.00	343.00
MACHINERY	15%	4,899.00		-		-	4,899.00	735.00	4,164.00
FLAT	-	2,311,419.00					2,311,419.00		2,311,419.00
TOTAL		**2,504,671.00**		**335,020.00**		**5,200.00**	**2,844,891.00**	**59,382.00**	**2,785,509.00**

Arabinda Roy & Co. Kolkata M-051421 Chartered Accountants

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director

SREMON CONSTRUCTION PRIVATE LIMITED

SCHEDULE: B

(ANNEXED TO AND FORMAT PART OF THE ACCOUNT FOR THE YEAR ENDED 31.3.2024)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis for preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India and comply with the mandatory Accounting Standards as laid down by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956. Except where otherwise stated, the accounting principles are consistently applied.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make assumptions and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. Fixed Assets

a) Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets.

b) Certain computer software costs are capitalized and recognized as intangible assets in terms of Accounting Standard 26 on Intangible Assets based on materiality, accounting prudence and significant economic benefits expected to flow there from

c) Fixed Assets are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is then recognized for the amount by which the carrying amount of the assets exceeds its recoverable amount, which is the higher of an asset's net selling price and value in use.

Arabinda Roy & Co. Kolkata M/004201 Chartered Accountants

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director

4. Depreciation

Depreciation on fixed assets is provided on written down value method & at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

5. Inventories

Inventories are valued at the lower of cost and net realizable value. Provision for impairment is made when there is high uncertainty in salability of an item. Cost of inventories is determined on the following basis:

a) Cost of building materials is determined on FIFO basis.

b) Work in progress is determined on estimated cost basis.

c) Cost of finished flats is determined on FIFO basis.

6. Revenue Recognition

a) Revenue from sale of flats is recognized when the significant risks and rewards of ownership of flats are transferred to the customer.

b) Income from sale of services is recognized as and when the services are rendered, on percentage completion method.

c) Revenue in respect of other income is recognized when a reasonable certainty as to its realization exists.

7. Employees Retirement and Other Benefits

a) The liability on account of retirement gratuity is accounted for on accrual basis.

b) Provident Fund & Miscellaneous Provisions Act, 1952, is not applicable to the Company for the year under reference.

c) Cost of earned leave of the employees is estimated at the end of every year and expensed to the profit and loss account of the year in which such leave were earned as Employees Cost.

8. Stores and Spares

Stores and spares (other than spares acquired with fixed assets) are charged to the profit and loss account as and when purchased.

9. Accounting for Tax

a) Current Tax are accounted on the basis of estimated taxable income for the current accounting period and in accordance with the provisions of Income Tax Act, 1961.

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Arabinda Roy & Co. Chartered Accountants Kolkata

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director

II. NOTES ON ACCOUNTS:

1. Contingent Liabilities& Deferred tax not provided for: NIL

2. Office Premises is yet to be transferred in the name of the Company.
3. Advance against land are grouped under Advances till the formalities of registration are complete.

4. Auditors' Remuneration comprises of:
   Statutory Audit fees: Rs.50000
   Tax Audit fees: Rs.30000

5. Remuneration to Director: Rs. 72,00,000 (P.Y. 60,00,000)

6. Earning Per Share (EPS): 66.15
   Profit after Tax (Current & deferred): Rs. 1,97,45,108 (P.Y. Rs. 16517265)
   No. of equity shares: 298500 (P.Y. 298500)
   EPS (Basic): Rs. 66.15 (P.Y. Rs. 55.33)
   EPS (Diluted): Rs. 66.15 (P.Y. Rs. 55.33)

7. In view of variety of items dealt with and considering the nature of the business of the Company, it is neither practical nor feasible to maintain quantitative details of materials used in construction.
   Consumption of materials:

Indigenous:	100%
Imported:	----

8. In the absence of confirmation from the parties, the balances due from/ to them have been taken as per the books.

9. Previous year figures have been regrouped, rearranged & recanted wherever considered necessary.

10. Additional information pursuant to Part II of Schedule VI to the Companies Act, 1956: NIL

For ARABINDA ROY & CO
CHARTERED ACCOUNTANTS

Arabindra Roy
M.No: 050421

Arabinda Roy & Co. Kolkata M/050421 Chartered Accountants

Place: Kolkata
Date: 07/09/2024

For Sremon Construction Pvt. Ltd.

Director

For Sremon Construction Pvt. Ltd.

Director